



Enrollment of the E&P Agreements at the Fiduciary Registry

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I. Legal Basis

- 1) Article 24 of the Hydrocarbon Income Law Regulation establishes that the National Hydrocarbon Commission (CNH), must enroll all the Exploration and Production Agreements at the Fiduciary Registry according to the guidelines that the Mexican Petroleum Fund (FMP) issues and its trust agreement.

If an agreement is not enrolled at the Fiduciary Registry, the Contractor will not be able to receive any remunerations that is entitled to. The aforementioned does not absolve the Contractor of its duties and obligations regarding the payment of the Mexican State considerations.

I. Legal Basis

- 2) Clause Seven of the trust agreement of the FMP, states that all the E&P Agreements and Assignments must be enrolled at the Fiduciary Registry.

- 3) On the 26 of June 2015, the “General Guidelines for the enrollment of the E&P Agreements at the Fiduciary Registry” were published in the Official Gazette of the Federation, that state the following:

Enrollment Procedure

- 1) The CNH must submit to the FMP the following documentation, at the next business day of the execution of an agreement:
 - a) Enrollment form duly fulfilled;
 - b) Certified copy of the agreement;
 - c) Certified copy of the powers of attorney of the legal representative (ownership POAs) and if it were the case, certified copy of the powers of attorney of the authorized persons (administrative POAs);
 - d) Identification of the legal representative and of the authorized persons ;
 - e) Taxpayer's ID of the Contractor and its legal representative (Registro Federal de Contribuyentes).

- ❖ In case of a consortium, the documentation must be presented by each of the Contractors that form the consortium.

II. Procedure

- 2) If the documentation is not complete, the FMP will require the CNH to solicit the Contractor to comply with all the missing documentation, within a legal term of 3 business days.

The CNH will submit to the FMP the documentation of the Contractor, within 2 business days.

- 3) Once that the FMP has all the documentation, the next step will be the enrollment of the E&P Agreement at the Fiduciary Registry.
- 4) The FMP must issue a registration record in favor of the Contractor, within a legal term of 3 business day after the enrollment. This record document will be handed out to the Contractor.